2022 Vogtle 3 & 4 – End of Year Assessment – 175%

Schedule: Safety, Quality, & Productivity: Recommend: 175%

Safety: 0 Life-altering injuries
Quality: Return to ROP Column 1
Schedule: Achieve 2022 Project Milestones

- Unit 3 Key Result:
  - Submit Final ITAAC to NRC
  - Commence Fuel Load
  - Design Authority Turned Over (DATO)
  - Start Power Ascension Testing
  - Initial Criticality
  - 100% Rated Thermal Power
  - Commercial Operation
- Unit 4 Key Result:
  - Complete Structural Integrity and Integrated Leak Rate Testing
  - Complete Open Vessel Testing
  - Complete Cold Hydro Testing
  - Complete Turbine on Turning Gear
  - Successful Completion of WANO Pre-Startup Review
  - Start Hot Functional Testing

- Safety performance continues to be strong and above industry average.
- First-time quality and documentation closure efforts on site have improved and continue to be an area of focus
- Unit 3's expected in-service date has moved one month from the Risk Adjusted Schedule date set in Q4 2021 of Q1 2023
- Unit 4's expected in-service date has not changed from the Risk Adjusted Schedule date set in Q4 2021 of Q4 2023

Green – met or tracking to meet
Red – scheduled now for 2023

Cost: Prudent Decision Making to Support Investment Recovery: Recommend: 150%

- Estimate at Completion (EAC) remains at $10B from February 2022 (4Q disclosure)
- The Project continues to prudently incur costs towards the completion of the Project.
- However, the Project has incurred $83 M in additional costs in 2022.
  - Q2 2022, $36M was added to the total base capital forecast to replenish contingency
  - Q3 2022, $32M was added to the total base capital forecast to replenish contingency
  - Jan 2023, $15M was added to the total base capital forecast to account for Unit 3 one-month delay
  - Reduction in cost sharing and tender risk due to settlement with MEAG
- To date, cost increases have not been a result of imprudent decision making.

Investment Recovery: Recommend: 200%

- Verification and approval of Project costs submitted in VCM 25 up to $7.3B
- Develop and defend Project cost and schedule submitted in VCMs 26 and 27
- Continue GPC Oversight of Project Construction, Testing, Schedule and Cost
- Continue to provide Commercial management of Bechtel and WEC contracts

Operational Readiness: Recommend: 175%

- Achieve 2022 Project Milestones
- Unit 3 Protected Area Lockdown
- Achieve full Vogtle 1-3 Security Integration
- Transition Unit 3 from ASME Section III to ASME Section XI
- Successful Completion of Unit 4 WANO Pre-Startup Review